REQUEST FOR PROPOSALS

The ECONOMIC DEVELOPMENT INDUSTIRAL CORPORATION ("EDIC") is seeking proposals for professional parking management services for the EDIC-owned parking garage located at 12 Drydock Avenue in the Marine Industrial Park (MIP) in South Boston. (See attached location map.)

Requests for Proposals ("RFP") are available to be picked up from the offices of the BRA/EDIC at 22 Drydock Avenue 2nd Floor, South Boston, MA 02210. A non-refundable fee of \$500.00 payable by check or money order to the EDIC is required to pick up each RFP.

Only those proponents who purchase the RFP will be allowed to submit a proposal.

The RFP will be available **Friday, August 31, 2007**. A pre-proposal meeting will be held on-site on **Thursday September 20, 2007 at 10:00 am** outside the Facility Office on the first floor

Proposals are to be submitted to Mr. Paul McCann, Acting Director, Boston Redevelopment Authority/Economic Development Industrial Corporation (BRA/EDIC) at 22 Drydock Avenue 2nd Floor, South Boston, MA 02210 by 12:00 noon on Friday, October 5, 2007, at which time proposals will be opened and the names of the proponents read aloud. The award of this management agreement shall be subject to the approval of the Economic Development Industrial Corporation Board of Directors.

The EDIC reserves the right to reject any or all bids or to waive any informality in bidding if it is in the public interest to do so.

It is anticipated that the term of the Management Agreement will be for a minimum of three (3) years from the date of execution, with the option to extend on a year-to-year basis for not greater than five (5) consecutive additional years at the sole discretion of the EDIC. The EDIC shall retain sole discretion in exercising the option, and no exercise of an option shall be subject to agreement or acceptance by the Manager.

EDIC staff will be available to assist individuals and will be scheduling a site visit once the proposal has been purchased.

Paul McCann Acting Director